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Unemployment AP Macro Unit 3

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~~FRQ 2012 #3 — AS/AD,
Aggregate Demand, Real
Wages, Long Run Aggregate
Supply~~

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Price Indices, Inflation,
GDP, and Business Cycles AP
Macro Unit 5 FRQ - 2018 #2 -
Loanable Funds, Aggregate
Demand, Growth

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Scoring Guidelines: 13
points(3+1+3+2+1+3) (a) 3
points: 1 - AD/AS graph with
full-employment output shown
1 - showing below full-
employment equilibrium 1 -
current price level and
output. AP@MACROECONOMICS
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12 points (3+2+5+2) (a) 3

points: 1 - Correctly

labeled AD/AS graph. P, Q,

S, and D are acceptable as

labels provided there is

some indication that it is

an aggregate graph (PL,

RGDP, AD, or AS) 1 -

Leftward shift in AS curve 1

- P increases and Q

decreases. AP®MACROECONOMICS

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(Form B)

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B Scoring Guidelines

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SCORING GUIDELINES Question
1 (cont'd.) (b) 1 point: for
identifying correct monetary
policy: buy bonds. (c) 3
points: 1 - correct graph of
the money market 1 - for the
rightward shift of the money
supply curve 1 - for showing
the resulting decrease in
the interest rate.

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Central ...

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SCORING GUIDELINES (Form B)

Question 2 8 points

(2+2+2+2) (a) 2 points: 1 -
The increased demand for

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Canadian financial assets raises the demand for the Canadian dollar 1 - The international value of the Canadian dollar will increase. (b) 2 points: 1 - The appreciation of the Canadian dollar decreases the price of imports and increases the price of exports.

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GUIDELINES Question 1
(cont'd.) (b) 1 point: for
identifying correct monetary
policy: buy bonds. (c) 3

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points: 1 - correct graph of the money market 1 - for the rightward shift of the money supply curve 1 - for showing the resulting decrease in the interest rate.

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